## **SARDAR PATEL UNIVERSITY**

## Vallabh Vidyanagar, Gujarat

## (Reaccredited with 'A' Grade by NAAC (CGPA 3.11))

Programme: B.COM Semester: V

Syllabus with effect from the Academic Year: June, 2023

B.COM. SEMESTER-V		
Paper Code	Title of the Paper	Total Credit
UB05CCOM74	<b>BUSNESS LAW-I</b>	3

Course	To acquaint students with the knowledge and application of Indian Contract act and it	
Objectives	aspects	

Course Description		
Unit	Description	
1.	INDIAN CONTRACT ACT-1872	25%
	Essential elements of valid contract Offer	
	and acceptance	
	Competency of parties Free	
	consent Consideration	
	Legality of object Void agreement Contingent contract	
2.	Performance of contract	25%
	Discharge of contract Quasi	
	contracts	
	breach of contract	
	Remedies for breach of contract	
3.	Special contract Contract of	25%
	indemnity Contract of	
	guarantee	
	Difference of indemnity and guarantee Rights	
	of surety	
	Discharge of surety	
	Contract of Bailment and pledge	
4.	Contract of agency	25%
	Meaning and elements of agency Kinds	
	of agent	
	Creation and termination of agency Rights and	
	duties of principal and agent Ratification	
	Delegation of authority	

<sup>\*</sup>Units will have the same Weightage in the evaluation as suggested in the course outline.

Teaching-Learning	Lecture Method
Methodology	Online Lectures
	Group Discussion
	Practical Problem Solving

Sr.No.	Details of the Evaluation	
1.	1. Internal/Written Examination	
2.	Internal Continuous Assessment in the form of Practical , Viva-Voce,	
	Quizzes, Seminars, Assignments, Attendance	
3.	University Examination	70%

<sup>\*</sup> Students will have to score a minimum of 40 (Forty) Percent to pass the course.

## Course Outcomes: Having Completed this course, the students will be able to

- Have core knowledge about Indian Contract Act 1872
- Get idea about various terms and conditions involved in the contract
- Get familiarity with key legal aspects of Indian Contract Act

Suggested References: (include Reference Material from where a student is expected to study the said content in APA Style) Reference Websites can also be included)			
Sr. No	References		
1.	The Indian Contract Act-1872- S.N.Maheswari –Himalaya publishing House		
2.	Mercantial law- N.D.Kapoor- Sultan Chand & Sons		
3.	The Indian Contract Act-1872-Dr,R.K.Chopra		
4.	Contract-Avtar Singh –Eastern BookCompany		
5.	Business law- N.D.Kapoor- Sultan Chand & Sons		
On-Line Resources available that can be used as Reference Material			
	https://ugcmoocs.inflibnet.ac.in/view_module_ug.php/201		